



MONTHLY FINANCIAL REPORT

November 2020

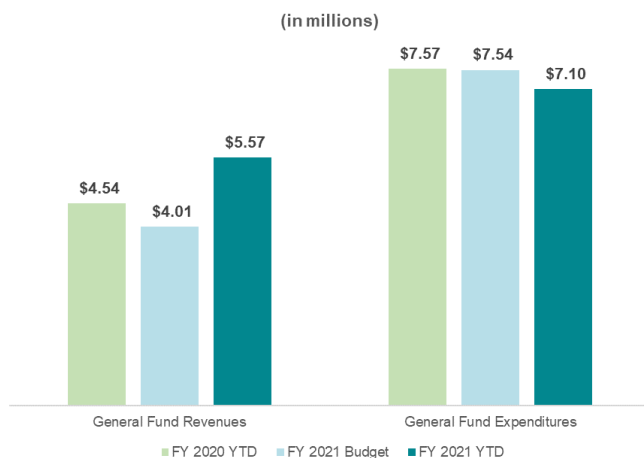
January 27, 2021

To: The Honorable Mayor Van Arsdale, Members of the City Council, and Citizens of Cedar Park:

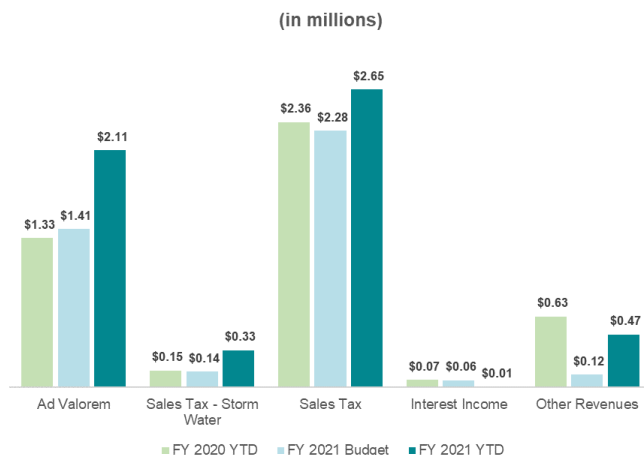
I am pleased to present to you the Monthly Finance Update for FY 2021 year-to-date activities through November 2020. This update includes a detailed look at key revenues and expenditures and provides a financial summary for all operating funds. Overall, the revenues and expenses in the General Fund and Utility Fund are in line with budget expectations after the first month of this new fiscal year.

This new format for the Monthly Finance Update has been redesigned to provide the same high-level summary of information in a more visual format.

General Fund Revenues & Expenditures



General Fund Revenues

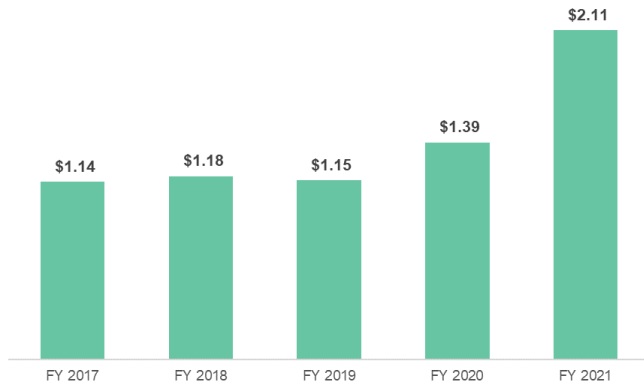


Highlights

- **Ad Valorem Tax Collections** amount to \$2.1M through November, an increase of 52% from FY 2020. AV collections over October and November are very sporadic. Most of the revenue for the year is received in December and January.
- **Sales Tax Collections** are \$2.7M through November, an increase of 12.5% from FY 2020.
- **Building Permit Revenues** are \$109K through November, a decrease of 48% from FY 2020.
- **Parks and Recreation Fees** are \$49K through November, a decrease of 57% from FY 2020.
- General Fund expenditures for **Support Services** have increased 15% from FY 2020 due to the timing of large annual contract payments for OPEB and Property/Liability insurance. Staff anticipates this trend to normalize as the fiscal year continues.

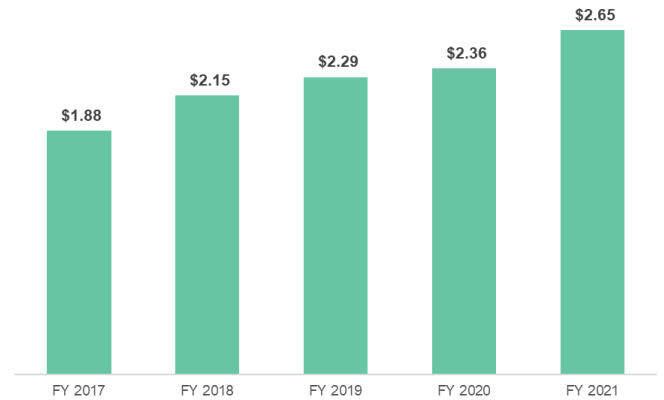
Ad Valorem Tax History - through November

(in millions)



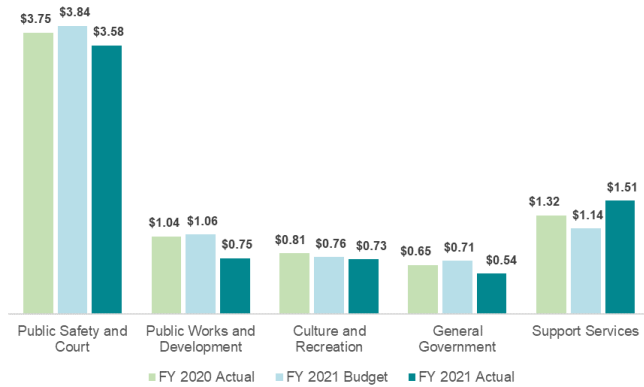
Sales Tax History - through November

(in millions)



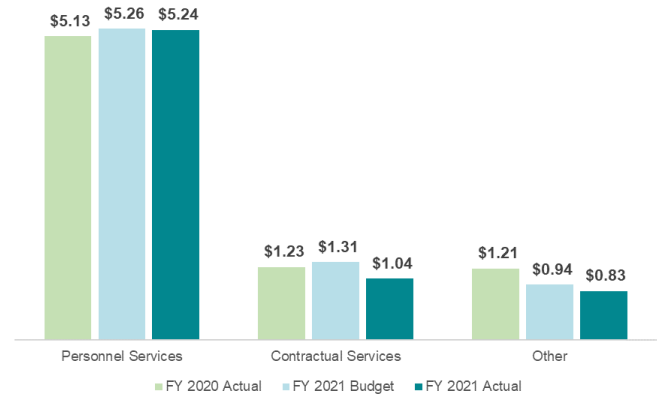
General Fund Expenditures by Function

(in millions)



General Fund Expenditures by Category

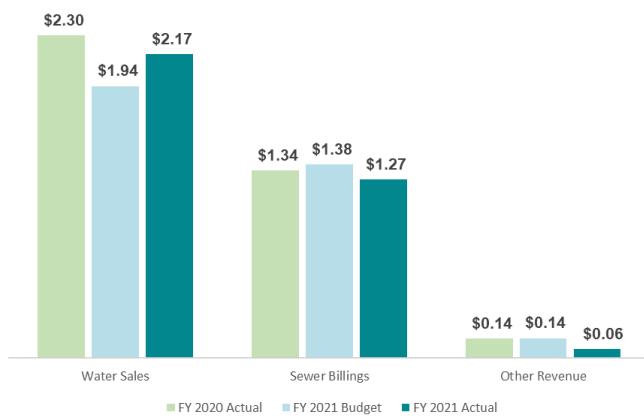
(in millions)



Utility Fund

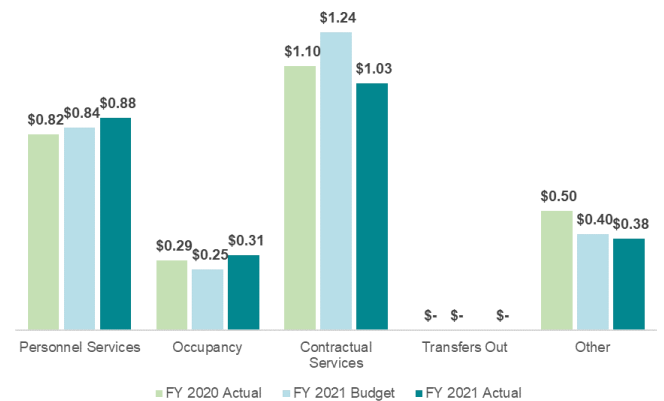
Utility Fund Revenues by Category

(in millions)



Utility Fund Expenses by Category

(in millions)



Investment Activity

The information on this page details the City's cash and investment activity for the month of October in relation to our investment policy. In summary, the City is managing \$234.3 million in cash and investments. This is a higher balance than normal because recent bond proceeds are kept invested until being expensed in the future.

| Diversity | Max % | Amount | Actual % |
|---|---------|--------------------|----------------|
| Certificates of Deposit | 40.00% | 15,196,876 | 6.45% |
| Commercial Paper | 25.00% | - | 0.00% |
| Money Market Funds | 100.00% | - | 0.00% |
| Municipal Obligations | 35.00% | 19,025,004 | 8.07% |
| US Agencies | 80.00% | 29,995,412 | 12.73% |
| US Obligations | 80.00% | - | 0.00% |
| Total Securities | | 64,217,292 | |
| Local Gov Investment Pools | 100.00% | 159,439,661 | 67.67% |
| Total Investments | | 223,656,952 | |
| Cash in Bank Accounts | | 11,969,370 | 5.08% |
| Total Cash & Investments | | 235,626,322 | 100.00% |
| Maximum in any single institution: | | | |
| CD - Investment in any one bank | 20.00% | 15,196,876 | 6.45% |
| CP - Investment in any one issuer | 10.00% | - | 0.00% |

| Performance | Max | Nov 2019 | Nov 2020 |
|----------------------------------|-----|----------|----------|
| Weighted Average Maturity (days) | 365 | 272 | 188 |
| Weighted Average Yield | N/A | 1.947% | 0.328% |
| Benchmark | | 1.600% | 0.110% |

The **Benchmark** represents the one-year US Treasury yield. For November 2020 the City's investment portfolio's yield of 0.328% outperformed the benchmark.

General Fund Revenues

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES THROUGH NOVEMBER

| OBJECT CATEGORIES | FY 2020 Budget | FY 2020 YTD | FY 2020 Actual | Variance | FY 2021 Budget | FY 2021 YTD | % of Budget | Budget Balance |
|---|----------------------|---------------------|----------------------|------------------------|----------------------|---------------------|--------------|------------------------|
| REVENUE SUMMARY | | | | | | | | |
| Ad Valorem Taxes | | | | | | | | |
| Current Ad Valorem Taxes | \$ 23,316,830 | \$ 1,392,550 | \$ 23,438,013 | \$ (21,924,280) | \$ 25,449,300 | \$ 2,111,297 | 8.3% | \$ (23,338,003) |
| Delinquent Ad Valorem Taxes | 120,899 | (63,770) | (15,142) | (184,669) | 115,741 | - | 0.0% | (115,741) |
| Penalty and Int. Ad Valorem | 47,766 | - | 61,305 | (47,766) | 53,073 | - | 0.0% | (53,073) |
| Ad Valorem Taxes | \$ 23,485,495 | \$ 1,328,781 | \$ 23,484,175 | \$ (22,156,714) | \$ 25,618,114 | \$ 2,111,297 | 8.2% | \$ (23,506,817) |
| Sales Taxes | | | | | | | | |
| Sales Tax* | \$ 15,371,029 | \$ 2,359,860 | \$ 15,701,487 | \$ (13,011,169) | \$ 14,961,526 | \$ 2,652,012 | 17.7% | \$ (12,309,514) |
| Sales Tax* - Storm Water | 1,919,309 | 150,742 | 2,098,689 | (1,768,567) | 1,870,191 | 331,501 | 17.7% | (1,538,690) |
| Sales Taxes | \$ 17,290,338 | \$ 2,510,602 | \$ 17,800,176 | \$ (14,779,736) | \$ 16,831,717 | \$ 2,983,513 | 17.7% | \$ (13,848,204) |
| Development Related Fees | | | | | | | | |
| Building Permits | \$ 850,000 | \$ 210,962 | \$ 876,488 | \$ (639,038) | \$ 799,515 | \$ 109,436 | 13.7% | \$ (690,079) |
| Construction Inspection Fees | 140,000 | - | 21,662 | (140,000) | 75,411 | 985 | 1.3% | (74,426) |
| Engineer Review Fees | 15,000 | 350 | 28,223 | (14,650) | 70,532 | 3,365 | 4.8% | (67,167) |
| Planning and Zoning Fees | 50,000 | 1,400 | 19,895 | (48,600) | 39,993 | 11,389 | 28.5% | (28,604) |
| Professional Fee Recovery | 25,000 | 4,600 | 17,200 | (20,400) | 19,936 | 4,000 | 20.1% | (15,936) |
| Site Review/Dev. Permit Fees | 90,000 | 10,956 | 35,435 | (79,044) | 60,001 | 21,999 | 36.7% | (38,002) |
| Other Permits and Fees | - | 50 | 7,941 | 50 | - | - | 100.0% | - |
| Fire Code Compliance Fees | 36,000 | 3,130 | 30,865 | (32,870) | 30,459 | 2,640 | 8.7% | (27,819) |
| Development Related Fees | \$ 1,206,000 | \$ 231,448 | \$ 1,037,710 | \$ (974,552) | \$ 1,095,847 | \$ 153,814 | 14.0% | \$ (942,033) |
| Franchise Fees | \$ 3,235,897 | \$ 50,153 | \$ 3,171,546 | \$ (3,185,744) | \$ 3,596,250 | \$ 47,488 | 1.3% | \$ (3,548,762) |
| Administrative and Contract Svcs | | | | | | | | |
| LISD Resource Officer Reimb. | \$ 160,468 | \$ 29,177 | \$ 175,671 | \$ (131,291) | \$ 167,952 | \$ 29,789 | 17.7% | \$ (138,163) |
| Utility Fund | 5,223,887 | - | 5,223,887 | (5,223,887) | 5,079,388 | - | 0.0% | (5,079,388) |
| Bond Fund | 150,000 | - | 73,716 | (150,000) | 158,009 | - | 0.0% | (158,009) |
| Hotel Occupancy Fund | 160,367 | - | 160,367 | (160,367) | 177,502 | - | 0.0% | (177,502) |
| 4A & 4B | 808,679 | - | 797,839 | (808,679) | 836,872 | - | 0.0% | (836,872) |
| Administrative and Contract Svcs | \$ 6,503,401 | \$ 29,177 | \$ 6,431,481 | \$ (6,474,224) | \$ 6,419,723 | \$ 29,789 | 0.5% | \$ (6,389,934) |
| Fines and Forfeitures | \$ 570,000 | \$ 79,854 | \$ 430,961 | \$ (490,146) | \$ 512,053 | \$ 61,320 | 12.0% | \$ (450,733) |
| Fees for Service | | | | | | | | |
| Fire Protection Fees | \$ 1,683,420 | \$ 37,353 | \$ 1,791,209 | \$ (1,646,067) | \$ 1,987,563 | \$ 36,001 | 1.8% | \$ (1,951,562) |
| Fire Protection - Ins. Rec. | 80,000 | 1,444 | 109,505 | (78,556) | 79,994 | - | 0.0% | (79,994) |
| Parks and Recreation Fees | 1,388,904 | 113,098 | 611,318 | (1,275,806) | 1,355,142 | 49,091 | 3.6% | (1,306,051) |
| Library Fines and Fees | 67,731 | 8,197 | 39,158 | (59,534) | 39,271 | 3,968 | 10.1% | (35,303) |
| Animal Control Fees | 2,421 | 229 | 2,279 | (2,192) | 2,395 | 294 | 12.3% | (2,102) |
| Justice Administration Fees | 1,500 | 143 | 923 | (1,357) | 1,123 | 87 | 7.7% | (1,036) |
| Detention and Dispatch Services | 3,481 | 371 | 3,656 | (3,110) | 3,461 | 298 | 8.6% | (3,163) |
| Fees for Service | \$ 3,227,457 | \$ 160,835 | \$ 2,558,048 | \$ (3,066,622) | \$ 3,468,949 | \$ 89,738 | 2.6% | \$ (3,379,211) |
| Miscellaneous Fees | | | | | | | | |
| Interest | \$ 616,895 | \$ 66,981 | \$ 372,655 | \$ (549,914) | \$ 420,782 | \$ 7,161 | 1.7% | \$ (413,621) |
| Charging Station Fees | - | - | 363 | - | - | 216 | 0.0% | 216 |
| Beverage Tax | 390,817 | - | 255,956 | (390,817) | 343,909 | - | 0.0% | (343,909) |
| Other | 610,367 | 81,049 | 3,575,809 | (529,318) | 658,163 | 89,598 | 13.6% | (568,565) |
| Miscellaneous Fees | \$ 1,618,079 | \$ 148,030 | \$ 4,204,783 | \$ (1,470,049) | \$ 1,422,854 | \$ 96,976 | 6.8% | \$ (1,325,878) |
| TOTAL REVENUES | \$ 57,136,667 | \$ 4,538,880 | \$ 59,118,881 | \$ (52,597,787) | \$ 58,965,507 | \$ 5,573,935 | 9.5% | \$ (53,391,572) |

General Fund Expenditures

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES THROUGH NOVEMBER

| OBJECT CATEGORIES | FY 2020 Budget | FY 2020 YTD | FY 2020 Actual | Variance | FY 2021 Budget | FY 2021 YTD | % of Budget | Budget Balance |
|---------------------------------|-------------------|----------------|-------------------|---------------|-------------------|----------------|-------------|-------------------|
| EXPENDITURE SUMMARY | | | | | | | | |
| <u>Expenditures by Category</u> | | | | | | | | |
| Personnel Services | \$ 38,535,247 | \$ 5,127,481 | \$ 38,922,938 | \$ 33,407,766 | \$ 40,355,494 | \$ 5,236,743 | 13.0% | \$ 35,118,751 |
| Materials & Supplies | 2,260,177 | 180,275 | 1,331,026 | 2,079,902 | 1,997,166 | 128,532 | 6.4% | 1,868,634 |
| Repairs & Maintenance | 1,990,133 | 199,857 | 1,832,795 | 1,790,276 | 1,660,505 | 134,211 | 8.1% | 1,526,294 |
| Occupancy | 1,725,082 | 267,813 | 1,912,207 | 1,457,269 | 1,690,883 | 153,745 | 9.1% | 1,537,138 |
| Contractual Services | 7,773,392 | 1,232,472 | 6,961,191 | 6,540,920 | 8,044,165 | 1,038,298 | 12.9% | 7,005,867 |
| Economic Development | 2,175,000 | 267,751 | 1,930,081 | 1,907,249 | 2,128,328 | 161,232 | 7.6% | 1,967,096 |
| Other Charges | 3,616,999 | 280,247 | 3,088,092 | 3,336,752 | 2,117,601 | 251,254 | 11.9% | 1,866,347 |
| Capital Outlay | 279,000 | 11,323 | 585,107 | 267,677 | 71,000 | - | 0.0% | 71,000 |
| Transfers Out | 1,385,043 | - | 1,630,043 | 1,385,043 | 1,429,735 | - | 0.0% | 1,429,735 |
| Contingency | 140,000 | - | 14,039 | 140,000 | 140,000 | - | 0.0% | 140,000 |

| | | | | | | | | |
|--------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|--------------|----------------------|
| TOTAL BY CATEGORY | \$ 59,880,073 | \$ 7,567,218 | \$ 58,207,520 | \$ 52,312,855 | \$ 59,634,877 | \$ 7,104,015 | 11.9% | \$ 52,530,862 |
|--------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|--------------|----------------------|

Expenditures by Function

General Government

| | | | | | | | | |
|---------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|--------------|---------------------|
| Council | \$ 75,719 | \$ 4,738 | \$ 53,500 | \$ 70,981 | \$ 75,169 | \$ 2,038 | 2.7% | \$ 73,131 |
| City Manager | 741,536 | 96,814 | 741,469 | 644,723 | 756,639 | 105,891 | 14.0% | 650,748 |
| City Secretary | 189,825 | 21,192 | 129,150 | 168,633 | 258,818 | 43,432 | 16.8% | 215,386 |
| Media and Communications | 577,009 | 90,326 | 570,565 | 486,683 | 581,313 | 93,015 | 16.0% | 488,298 |
| Economic Development | 2,575,652 | 326,958 | 2,340,363 | 2,248,694 | 2,536,898 | 203,992 | 8.0% | 2,332,906 |
| Legal Services | 862,972 | 114,793 | 803,433 | 748,179 | 866,100 | 90,184 | 10.4% | 775,916 |
| General Government | \$ 5,022,713 | \$ 654,821 | \$ 4,638,480 | \$ 4,367,892 | \$ 5,074,937 | \$ 538,552 | 10.6% | \$ 4,536,385 |

Public Safety

| | | | | | | | | |
|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|--------------|----------------------|
| Municipal Court | \$ 709,170 | \$ 102,314 | \$ 691,300 | \$ 606,856 | \$ 687,952 | \$ 84,290 | 12.3% | \$ 603,662 |
| Police | 16,354,061 | 2,092,257 | 16,025,092 | 14,261,804 | 16,965,231 | 1,981,179 | 11.7% | 14,984,052 |
| Animal Services | 468,863 | 109,166 | 443,373 | 359,697 | 506,711 | 29,240 | 5.8% | 477,471 |
| Fire | 11,585,844 | 1,425,280 | 11,821,422 | 10,160,564 | 12,310,179 | 1,455,043 | 11.8% | 10,855,136 |
| Emergency Management | 248,962 | 20,655 | 245,939 | 228,307 | 237,175 | 27,339 | 11.5% | 209,836 |
| Public Safety | \$ 29,366,900 | \$ 3,749,672 | \$ 29,227,127 | \$ 25,617,228 | \$ 30,707,248 | \$ 3,577,092 | 11.6% | \$ 27,130,156 |

Public Works and Development

| | | | | | | | | |
|-------------------------------------|----------------------|---------------------|---------------------|---------------------|----------------------|-------------------|-------------|---------------------|
| Engineering | \$ 1,585,182 | \$ 200,395 | \$ 1,442,335 | \$ 1,384,787 | \$ 1,526,747 | \$ 134,569 | 8.8% | \$ 1,392,178 |
| Planning and Transportation | 866,396 | 103,734 | 792,086 | 762,662 | 898,140 | 80,128 | 8.9% | 818,012 |
| Building Inspection | 794,131 | 100,182 | 787,010 | 693,949 | 812,709 | 99,582 | 12.3% | 713,127 |
| Code Enforcement | 215,317 | 27,170 | 209,610 | 188,147 | 221,476 | 26,113 | 11.8% | 195,363 |
| Streets | 3,396,554 | 310,792 | 2,996,124 | 3,085,762 | 3,280,642 | 188,282 | 5.7% | 3,092,360 |
| Signal Maintenance | 754,784 | 113,401 | 669,823 | 641,384 | 836,394 | 64,396 | 7.7% | 771,998 |
| Fleet Maintenance | 584,717 | 88,772 | 624,475 | 495,945 | 619,044 | 79,019 | 12.8% | 540,025 |
| Drainge Maintenance | 1,972,012 | 91,530 | 1,855,339 | 1,880,482 | 2,003,144 | 73,056 | 3.6% | 1,930,088 |
| Public Works and Development | \$ 10,169,093 | \$ 1,035,976 | \$ 9,376,802 | \$ 9,133,117 | \$ 10,198,296 | \$ 745,144 | 7.3% | \$ 9,453,152 |

Culture and Recreation

| | | | | | | | | |
|---------------------------------|---------------------|-------------------|---------------------|---------------------|---------------------|-------------------|--------------|---------------------|
| Parks and Recreation | \$ 4,832,215 | \$ 531,301 | \$ 4,645,529 | \$ 4,300,914 | \$ 4,474,043 | \$ 489,621 | 10.9% | \$ 3,984,422 |
| Library | 1,862,157 | 258,157 | 1,856,399 | 1,604,000 | 1,934,018 | 223,131 | 11.5% | 1,710,887 |
| Tourism | 143,426 | 20,401 | 139,023 | 123,025 | 143,498 | 18,330 | 12.8% | 125,168 |
| Culture & Recreation | \$ 6,837,798 | \$ 809,858 | \$ 6,640,951 | \$ 6,027,940 | \$ 6,551,559 | \$ 731,083 | 11.2% | \$ 5,820,476 |

Support Services

| | | | | | | | | |
|--------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------|---------------------|
| General Non-Departmental | \$ 3,680,240 | \$ 538,258 | \$ 3,710,765 | \$ 3,141,982 | \$ 1,978,476 | \$ 791,388 | 40.0% | \$ 1,187,089 |
| Finance | 1,301,219 | 204,673 | 1,257,374 | 1,096,546 | 1,372,590 | 120,928 | 8.8% | 1,251,662 |
| Information Technology | 2,495,307 | 411,825 | 2,400,529 | 2,083,482 | 2,711,677 | 472,954 | 17.4% | 2,238,723 |
| Human Resources | 763,821 | 124,247 | 683,273 | 639,574 | 775,935 | 94,831 | 12.2% | 681,104 |
| Facility Management | 242,982 | 37,888 | 272,218 | 205,094 | 264,159 | 32,043 | 12.1% | 232,116 |
| Support Services | \$ 8,483,569 | \$ 1,316,892 | \$ 8,324,159 | \$ 7,166,677 | \$ 7,102,837 | \$ 1,512,144 | 21.3% | \$ 5,590,693 |

| | | | | | | | | |
|--------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|--------------|----------------------|
| TOTAL BY FUNCTION | \$ 59,880,073 | \$ 7,567,218 | \$ 58,207,520 | \$ 52,312,855 | \$ 59,634,877 | \$ 7,104,015 | 11.9% | \$ 52,530,862 |
|--------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|---------------------|--------------|----------------------|

Utility Fund Revenues and Expenses

UTILITY FUND

STATEMENT OF REVENUES AND EXPENSES THROUGH NOVEMBER

| OBJECT CATEGORIES | FY 2020 Budget | FY 2020 YTD | FY 2020 Actual | Variance | FY 2021 Budget | FY 2021 YTD | % of Budget | Budget Balance |
|-------------------------------------|----------------------|---------------------|----------------------|------------------------|----------------------|---------------------|----------------|------------------------|
| REVENUE SUMMARY | | | | | | | | |
| Water Sales | | | | | | | | |
| Water Sales | \$ 17,848,853 | \$ 2,150,378 | \$ 18,680,076 | \$ (15,698,475) | \$ 18,097,293 | \$ 2,019,652 | 11.2% | \$ (16,077,641) |
| Water Sales - Blockhouse | 663,632 | 54,266 | 659,996 | (609,366) | 537,194 | 41,714 | 7.8% | (495,480) |
| Water Sales - WTC Mud | 716,205 | 83,072 | 628,015 | (633,133) | 623,511 | 98,585 | 15.8% | (524,926) |
| Twin Creeks | 70,000 | 6,903 | 75,338 | (63,097) | 70,000 | 6,478 | 9.3% | (63,522) |
| Avery Ranch | 40,000 | 8,126 | 59,550 | (31,874) | 40,000 | 3,573 | 8.9% | (36,427) |
| Water Sales | \$ 19,338,690 | \$ 2,302,745 | \$ 20,102,975 | \$ (17,035,945) | \$ 19,367,998 | \$ 2,170,002 | 11.2% | \$ (17,197,996) |
| Sewer Billings | | | | | | | | |
| Sewer Billings | \$ 11,630,470 | \$ 1,220,446 | \$ 11,654,462 | \$ (10,410,024) | \$ 11,744,823 | \$ 1,145,248 | 9.8% | \$ (10,599,575) |
| Mayfield Ranch | 395,176 | 30,116 | 331,539 | (365,060) | 422,051 | 28,916 | 6.9% | (393,135) |
| Blockhouse | 309,949 | 20,330 | 304,355 | (289,619) | 297,297 | 18,487 | 6.2% | (278,810) |
| WTC Mud | 449,726 | 52,082 | 404,769 | (397,644) | 449,726 | 58,225 | 12.9% | (391,501) |
| Highlands | 169,361 | 18,076 | 231,924 | (151,285) | 180,879 | 22,724 | 12.6% | (158,155) |
| Sewer Billings | \$ 12,954,682 | \$ 1,341,051 | \$ 12,927,049 | \$ (11,613,631) | \$ 13,094,776 | \$ 1,273,599 | 9.7% | \$ (11,821,177) |
| Transfers In | | | | | | | | |
| Transfer In - Community Impact Fees | \$ 250,000 | \$ - | \$ 250,000 | \$ (250,000) | \$ 1,250,000 | \$ - | 0.0% | \$ (1,250,000) |
| Transfers In | \$ 250,000 | \$ - | \$ 250,000 | \$ (250,000) | \$ 1,250,000 | \$ - | 0.0% | \$ (1,250,000) |
| Developer Contributions | \$ - | \$ - | \$ 652,435 | \$ - | \$ - | \$ - | 0.0% | \$ - |
| Other Charges | | | | | | | | |
| UB Account Transfer Fee | \$ 8,000 | \$ 225 | \$ 2,000 | \$ (7,775) | \$ 8,000 | \$ 200 | 2.5% | \$ (7,800) |
| Late Charges | 335,365 | - | 144,319 | (335,365) | 265,816 | 50,622 | 19.0% | (215,194) |
| Reconnect Fee | 48,252 | 9,750 | 40,100 | (38,502) | 57,861 | 7,800 | 13.5% | (50,061) |
| Water Tap Fee | 7,500 | 1,775 | 3,500 | (5,725) | 7,500 | - | 0.0% | (7,500) |
| Sewer Tap Fee | 2,500 | 750 | 3,800 | (1,750) | 2,500 | - | 0.0% | (2,500) |
| Water Connection Fee | 31,010 | 8,700 | 23,825 | (22,310) | 37,227 | 4,075 | 10.9% | (33,152) |
| Sewer Insp Fee | 9,542 | 3,700 | 9,450 | (5,842) | 15,378 | 1,950 | 12.7% | (13,428) |
| Industrial PreTreat Rev | 10,000 | 850 | 3,225 | (9,150) | 10,000 | 800 | 8.0% | (9,200) |
| BCRUA Reimbursement | 27,041 | - | 95,891 | (27,041) | 25,750 | - | 0.0% | (25,750) |
| Misc Revenues | 12,900 | 600 | 35,771 | (12,300) | 22,800 | 400 | 1.8% | (22,400) |
| Interest Income | 491,950 | 58,907 | 358,724 | (433,043) | 444,305 | (70,681) | -15.9% | (514,986) |
| Credit Card Fees | 32,000 | 852 | 2,706 | (31,148) | 32,000 | 96 | 0.3% | (31,904) |
| Utility Debt Service Fee | 431,488 | 51,545 | 548,589 | (379,943) | 431,488 | 47,211 | 10.9% | (384,277) |
| Other Charges | \$ 1,447,548 | \$ 137,655 | \$ 1,271,900 | \$ (1,309,893) | \$ 1,360,625 | \$ 42,473 | 3.1% | \$ (1,318,152) |
| TOTAL REVENUE | \$ 33,990,920 | \$ 3,781,451 | \$ 35,204,359 | \$ (30,209,469) | \$ 35,073,399 | \$ 3,486,075 | 9.9% | \$ (31,587,324) |
| EXPENSE SUMMARY | | | | | | | | |
| EXPENSES BY CATEGORY | | | | | | | | |
| Personnel Services | \$ 6,453,379 | \$ 815,314 | \$ 6,717,311 | \$ (5,638,065) | \$ 7,090,454 | \$ 882,767 | 12.5% | \$ (6,207,687) |
| Materials & Supplies | 944,556 | 218,826 | 888,606 | (725,730) | 955,251 | 142,414 | 14.9% | (812,837) |
| Repairs & Maintenance | 685,170 | 75,767 | 580,782 | (609,403) | 680,970 | 89,556 | 13.2% | (591,414) |
| Occupancy | 1,580,343 | 291,101 | 1,821,225 | (1,289,242) | 1,721,280 | 313,991 | 18.2% | (1,407,289) |
| Contractual Services | 9,185,205 | 1,096,400 | 7,326,313 | (8,088,805) | 8,915,025 | 1,026,813 | 11.5% | (7,888,212) |
| Other Charges | 905,756 | 202,866 | 751,890 | (702,890) | 902,835 | 150,435 | 16.7% | (752,400) |
| Capital Other | - | - | 8,202,420 | - | - | - | 0.0% | - |
| Capital Projects | 374,000 | - | - | (374,000) | 25,000 | - | 0.0% | (25,000) |
| Transfers Out | 22,031,521 | - | 21,689,887 | (22,031,521) | 10,498,030 | - | 0.0% | (10,498,030) |
| TOTAL EXPENDITURES | \$ 42,159,930 | \$ 2,700,274 | \$ 47,978,434 | \$ (39,459,656) | \$ 30,788,845 | \$ 2,605,975 | 8.5% | \$ (28,182,870) |

Other Funds

| OTHER FUNDS | | | | | | | | | | | | |
|---|-------------------|-------------|----------------|-----------|-------------------|-------------|-------------------|-------------|----------------|-------------|----------------|-------------------|
| STATEMENT OF REVENUES AND EXPENDITURES THROUGH NOVEMBER | | | | | | | | | | | | |
| | FY 2020 Budget | | FY 2020 YTD | | FY 2020 Actual | | FY 2021 Budget | | FY 2021 YTD | | % of Budget | Budget Balance |
| DEBT SERVICE FUNDS | | | | | | | | | | | | |
| GENERAL DEBT SERVICE FUND | | | | | | | | | | | | |
| Revenues | \$ | 24,858,079 | \$ | 1,183,009 | \$ | 31,791,937 | \$ | 25,471,059 | \$ | 1,684,094 | 6.61% | \$ (23,786,965) |
| Expenditures | | 27,098,345 | | - | | 31,876,060 | | 25,325,086 | | - | 0.00% | \$ 25,325,086 |
| Variance | \$ | (2,240,266) | \$ | 1,183,009 | \$ | (84,123) | \$ | 145,973 | \$ | 1,684,094 | | |
| UTILITY DEBT SERVICE FUND | | | | | | | | | | | | |
| Revenues | \$ | 556,634 | \$ | 48,467 | \$ | 170,903 | \$ | 1,124,642 | \$ | 2,374 | 0.21% | \$ (1,122,268) |
| Expenditures | | 8,924,134 | | - | | 7,453,964 | | 5,274,659 | | - | 0.00% | \$ 5,274,659 |
| Variance | \$ | (8,367,500) | \$ | 48,467 | \$ | (7,283,061) | \$ | (4,150,017) | \$ | 2,374 | | |
| SOLID WASTE FUND | | | | | | | | | | | | |
| Revenues | \$ | 4,029,195 | \$ | 421,551 | \$ | 4,071,984 | \$ | 4,069,487 | \$ | 399,384 | 9.81% | \$ (3,670,103) |
| Expenditures | | 4,155,903 | | 315,516 | | 4,009,121 | | 4,012,185 | | 318,236 | 7.93% | \$ 3,693,949 |
| Variance | \$ | (126,708) | \$ | 106,035 | \$ | 62,863 | \$ | 57,302 | \$ | 81,148 | | |
| VES FUND | | | | | | | | | | | | |
| Revenues | \$ | 3,866,497 | \$ | 26,608 | \$ | 6,581,107 | \$ | 3,829,443 | \$ | 95,420 | 2.49% | \$ (3,734,023) |
| Expenditures | | 5,563,425 | | - | | 5,665,199 | | 4,294,007 | | 334,861 | 7.80% | \$ 3,959,146 |
| Variance | \$ | (1,696,928) | \$ | 26,608 | \$ | 915,908 | \$ | (464,564) | \$ | (239,441) | | |
| SPECIAL REVENUE FUNDS | | | | | | | | | | | | |
| GRANT/RESTRICTED FUNDS | | | | | | | | | | | | |
| Revenues | \$ | - | \$ | 43,095 | \$ | 187,091 | \$ | - | \$ | 12,923 | 100.00% | \$ 12,923 |
| Expenditures | | 568,833 | | 9,542 | | 678,755 | | - | | 2,553 | 100.00% | \$ (2,553) |
| Variance | \$ | (568,833) | \$ | 33,553 | \$ | (491,664) | \$ | - | \$ | 10,370 | | |
| MUNICIPAL COURT FUND | | | | | | | | | | | | |
| Revenues | \$ | 55,700 | \$ | 8,939 | \$ | 42,546 | \$ | 41,650 | \$ | 6,221 | 14.94% | \$ (35,429) |
| Expenditures | | 83,713 | | 28,261 | | 81,951 | | 87,541 | | 16,410 | 18.75% | \$ 71,131 |
| Variance | \$ | (28,013) | \$ | (19,322) | \$ | (39,405) | \$ | (45,891) | \$ | (10,189) | | |
| PUBLIC ART FUND | | | | | | | | | | | | |
| Revenues | \$ | 137,918 | \$ | 467 | \$ | 137,701 | \$ | 1,250 | \$ | 87 | 6.96% | \$ (1,163) |
| Expenditures | | 265,280 | | 85,391 | | 181,096 | | 90,000 | | 47,970 | 53.30% | \$ 42,031 |
| Variance | \$ | (127,362) | \$ | (84,924) | \$ | (43,395) | \$ | (88,750) | \$ | (47,883) | | |
| OCCUPANCY TAX FUND | | | | | | | | | | | | |
| Revenues | \$ | 1,157,564 | \$ | 51,402 | \$ | 768,748 | \$ | 796,467 | \$ | 13,737 | 1.72% | \$ (782,730) |
| Expenditures | | 1,317,488 | | 139,691 | | 1,086,284 | | 796,410 | | 25,397 | 3.19% | \$ 771,013 |
| Variance | \$ | (159,924) | \$ | (88,289) | \$ | (317,536) | \$ | 57 | \$ | (11,660) | | |
| CPTV-10/CABLE FUND | | | | | | | | | | | | |
| Revenues | \$ | 149,427 | \$ | 33,532 | \$ | 117,823 | \$ | 122,394 | \$ | 28,355 | 23.17% | \$ (94,039) |
| Expenditures | | 128,905 | | 269 | | 105,927 | | 133,736 | | 27,667 | 20.69% | \$ 106,070 |
| Variance | \$ | 20,522 | \$ | 33,264 | \$ | 11,896 | \$ | (11,342) | \$ | 689 | | |
| INSURANCE BENEFITS FUND | | | | | | | | | | | | |
| Revenues | \$ | - | \$ | 422,909 | \$ | 5,376,244 | \$ | 5,680,927 | \$ | 673,171 | 0.00% | \$ (5,007,756) |
| Expenditures | | - | | 123,856 | | 4,904,067 | | 4,969,632 | | 707,734 | 0.00% | \$ 4,261,898 |
| Variance | \$ | - | \$ | 299,053 | \$ | 472,177 | \$ | 711,295 | \$ | (34,563) | | |
| TYPE A ECONOMIC DEVELOPMENT | | | | | | | | | | | | |
| Revenues | \$ | 6,082,162 | \$ | 499,030 | \$ | 9,503,579 | \$ | 5,910,572 | \$ | 484,427 | 8.20% | \$ (5,426,145) |
| Expenditures | | 9,243,610 | | 72,805 | | 8,715,365 | | 5,766,508 | | 38,839 | 0.67% | \$ 5,727,669 |
| Variance | \$ | (3,161,448) | \$ | 426,225 | \$ | 788,213 | \$ | 144,064 | \$ | 445,589 | | |
| TYPE B COMMUNITY DEVELOPMENT | | | | | | | | | | | | |
| Revenues | \$ | 7,749,574 | \$ | 624,438 | \$ | 7,878,113 | \$ | 7,532,763 | \$ | 644,742 | 8.56% | \$ (6,888,021) |
| Expenditures | | 7,149,800 | | 11,083 | | 6,322,059 | | 7,905,138 | | 2,051,844 | 25.96% | \$ 5,853,294 |
| Variance | \$ | 599,774 | \$ | 613,355 | \$ | 1,556,054 | \$ | (372,375) | \$ | (1,407,102) | | |